

Town of Sterling
Capital Committee
PO BOX 157
Oneco, CT. 06373

The Sterling Capital Committee held a regular meeting on Wednesday, February 1, 2023 at the Sterling Municipal Building, 1183 Plainfield Pike, Oneco, CT. on the following:

Present: Neil Delmonico, Tracie Adams, Victoria Robinson-Lewis, Dottie Capobianco, Lincoln Cooper and Jack Joslyn

Also Present: Courtney Brannon, Russell Bonner and Sherri A. Soucy

Call to Order: The meeting was called to order at 7:04 pm by Neil Delmonico.

Pledge of Allegiance: All present stood for the Pledge of Allegiance.

Approval of Minutes: A motion was made by V. Robinson-Lewis to approve meeting minutes from December 7, 2022 as presented. L. Cooper seconded the motion. All members in favor, so voted.

Discussion regarding Capital Funding projects: Sherri A. Soucy handed out to the commission packets that were capital funding request forms. These forms are handed to department heads and they would put together requests from their departments. This would be like a wish list for their department. The department can hand in many requests. These requests should be prioritized on their need. The school has discussed with their departments on the needs at the school. C. Brannon discussed some of the needs at the school. One item that needs to be addressed is the radio system. The radio system needs to be updated from analog to a digital system. The prices are still being gathered and fine-tuned.

C. Brannon asked what are the capital accounts that the BOE can have access too. S. Soucy stated that the BOE has he PA10-248A account and capital fund. The PA10-248a is the account that the BOE has control of and they can ask the BOF for up to 2% of their budget if there are budget monies left. The BOE can also request monies from the capital account and that would be requested thru the BOF.

There was discussion on the different capital funds that the Town of Sterling has. Right now, the capital fund is funded by monies that are in the Town budget and the amount is then transferred to the capital account for future projects. The town has 10 project lines that are in the capital fund. The fund is used for Town & School capital projects. At the end of a budget year, the BOS & the BOE can make a request to the BOF for transferring left-over budget monies to the capital account.

L. Cooper asked what makes an expense a capital item. He thought that it was a 1-time expenditure. S. Soucy stated that usually there is a dollar amount (threshold-anything over \$10,000.00). An example would be if the school has to replace computers, 100 units, then this would fall under a capital request. With that being said, this could be requested again in 3 – 5 years because the life of a computer is only for that time frame. Trucks, buses, software, bldg. maint, playgrounds, recreation items can all be a capital expenditure. These items can be expensed in the current year or be funded over a number of years depending on the project.

The March 1st meeting will be cancelled. The next meeting will be April 5th, 2023. This will give time for departments to make their requests for capital projects.

Adjournment: A motion was made by V. Robins-Lewis to adjourn at 8:08 pm. T. Adams seconded the motion. All members in favor, so voted.

Sherri A. Soucy

Sherri A. Soucy
Treasurer